



## Legislation Details

**File #:** 19-0791      **Version:** 1      **Name:** Gomes & Gomes - Orange St

**Type:** Resolution      **Status:** Adopted

**File created:** 5/5/2019      **In control:** Economic and Housing Development

**On agenda:** 8/20/2019      **Final action:** 8/20/2019

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Redevelopment on contiguous land consisting of approximately 105 residential units with ground floor retail space and a community dog park on the neighboring lot.  
Entity Name: Gomes and Gomes Development, LLC  
Entity Address: 91 Kossuth Street, Newark, New Jersey 07105  
Sale Amount: \$87,187.32  
Cost Basis: ( X ) \$10.00-\$28.00 PSF ( x ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$306,100.00  
Appraised Amount: N/A  
Contract Period: Construction to commence within fourteen (14) months of receipt of construction permits and be completed within 24 months from commencement of construction  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( X ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
254 Orange Street/Block 2853/Lot 32/Central Ward  
253-257 Orange Street/Block/2862/Lot 20/Central Ward  
Additional Information:  
Total Sale Price: Square Footage x PSF  
254 Orange Street: 2,294.19 x \$28.00 = \$64,237.32  
253-257 Orange Street: 2,295 x \$10.00 = \$22,950.00  
  
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned Property.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/20/2019	1	Municipal Council	Adopt	Pass