



Legislation Details

File #: 19-1040 **Version:** 1 **Name:** Cura/Rezende - Wright St.

Type: Resolution **Status:** Adopted

File created: 6/21/2019 **In control:** Economic and Housing Development

On agenda: 9/5/2019 **Final action:** 9/5/2019

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To construct a new two-family residential home.
Entity Name: Rafael Cura and Ana Rezende
Entity Address: 74 Sherman Avenue, Newark, New Jersey 07114
Sale Amount: \$15,000.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$47,500.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
(Address/Block/Lot/Ward)
88 Wright Street/Block 2805/Lot 31/East Ward
Additional Information:
Total Square Footage = 2,500. X \$6.00 = \$15,000.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Code sections:

Date	Ver.	Action By	Action	Result
9/5/2019	1	Municipal Council	Adopt	Pass