



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-0949 **Version:** 1 **Name:** 869 Broad Tax Abatement

Type: Ordinance **Status:** Adopted

File created: 6/3/2019 **In control:** Economic and Housing Development

On agenda: 8/27/2019 **Final action:** 9/18/2019

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO 869 BROAD URBAN RENEWAL, LLC, 142 BROAD STREET, ELIZABETH, NEW JERSEY 07201, FOR A PROJECT TO CONVERT AN EXISTING FOUR (4) STORY RETAIL AND OFFICE BUILDING INTO A RESIDENTIAL AND RETAIL DEVELOPMENT CONSISTING OF THIRTY-SEVEN (37) MARKET RATE RESIDENTIAL RENTAL UNITS, 11,740 SQUARE FEET OF GROUND FLOOR RETAIL AND A 889 SQUARE FOOT LOBBY LOCATED AT 869-873 BROAD STREET, NEWARK, NEW JERSEY AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 57.04, LOTS 138 AND 139. (CENTRAL WARD)

Sponsors: LaMonica R. McIver, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/18/2019	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/5/2019	1	Municipal Council	Adopt on First Reading	Pass
8/27/2019	1	Municipal Council	Advance to First Reading	Pass