



Legislation Details

File #:	19-1478	Version:	2	Name:	Third Amendment to Old Third Ward Redevelopment Agreement
Type:	Resolution	Status:			Adopted
File created:	9/16/2019	In control:			Economic and Housing Development
On agenda:	9/18/2019	Final action:			9/18/2019
Title:	Dept/ Agency: Economic and Housing Development Action: (X) Ratifying (X) Authorizing (X) Amending Type of Service: Redevelopment Agreement Purpose: Third Amendment to Redevelopment Agreement Entity Name: Old Third Ward Redevelopment, LLC Entity Address: 2 Cooper Street, 14th Floor, Camden, New Jersey 08102 Contract Amount: \$3,345,000.00 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (X) n/a List of Property: (Address/Block/Lot/Ward) 134-148 Spruce Street/Block 2556/Lot 1.01/Central Ward 25-49 Somerset Street/Block 2556/Lot 1.02/Central Ward 1-23 Somerset Street/Block 2556/Lot 1.03/Central Ward 84-140 Barclay Street/Block 2563/Lot 1/Central Ward 135-145 Spruce Street/Block 2563/Lot 75/Central Ward 57-117 Somerset Street/Block 2563/Lot 76/Central Ward Addition Information: - Resolution 7R3-a (s) adopted on November 29, 2011 - Redevelopment Agreement - Resolution 7R3-c (s) adopted on April 23, 2013 - First Amended Redevelopment Agreement - Resolution 7R3-d (as) adopted on March 19, 2014 - Amendment to purchase price of the Property sold in Phase I from \$1,920,000.00 to \$1,425,000.00 - Resolution 7R2-a adopted on April 3, 2019 authorizing a Second Amendment to the Redevelopment Agreement				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
9/18/2019	1	Municipal Council	Adopt	Pass