



Legislation Details

File #: 19-1294 **Version:** 1 **Name:** Luvander Hollaway Amendment

Type: Resolution **Status:** Adopted

File created: 8/5/2019 **In control:** Economic and Housing Development

On agenda: 10/2/2019 **Final action:** 10/2/2019

Title: Dept/ Agency: Economic and Housing Development
Action: ☒ Ratifying ☐ Authorizing ☒ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Amending Resolution 7R2-c(s) adopted on June 18, 2019 to correct the purchase price from \$12.00 PSF to \$9.00 PSF.
Entity Name: Luvander Hollaway
Entity Address: 35 Burnet Street, Newark, New Jersey 07102
Sale Amount: \$46,440.00
Cost Basis: ☒ \$ 9.00 PSF ☒ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$269,700.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
12 Belgium Street/Block 308/Lot 29/Central Ward
14 Belgium Street/Block 308/Lot 30/Central Ward
Additional Information:
Original Resolution 7R2-c(s) adopted on June 18, 2019 was for the private sale of 12 and 14 Belgium Street (Central Ward) at the Total Sale Price: Square Footage x PSF = 5,160 x \$12.00 = \$61,920.00.

Total Sale Price: Square Footage x PSF = 5,160 x \$9.00 = \$46,440.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: LaMonica R. McIver, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/2/2019	1	Municipal Council	Adopt	Pass