



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-1505 **Version:** 1 **Name:** Resolution authorizing the sale of \$120 million Refunding Bonds

Type: Resolution **Status:** Adopted

File created: 9/20/2019 **In control:** Finance

On agenda: 10/2/2019 **Final action:** 10/2/2019

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Form of Sale of City-Secured Bonds
Amount to be Financed: \$120,000,000.00
Source of Appropriation: Notes/Bonds
Purchaser: Essex County Improvement Authority (ECIA)
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE PRIVATE SALE OF NOT TO EXCEED \$120,000,000.00 REFUNDING BONDS AND/OR REFUNDING NOTES OF THE CITY TO THE ESSEX COUNTY IMPROVEMENT AUTHORITY, PROVIDING FOR OTHER DETAILS OF THE SALE AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/2/2019	1	Municipal Council	Adopt	Pass