



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	18-1867	Version:	1	Name:	306 MLK long term tax abatement application
Type:	Ordinance	Status:		Status:	Adopted
File created:	12/4/2018	In control:		In control:	Economic and Housing Development
On agenda:	11/12/2019	Final action:		Final action:	11/26/2019
Title:	AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 306 MLK BLVD URBAN RENEWAL COMPANY, LLC, 45 ACADEMY STREET, SUITE 503, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO PRESERVE AND REHABILITATE A VACANT HISTORIC STRUCTURE INTO TWENTY-ONE (21) MARKET RATE AND FOUR (4) DEED RESTRICTED AFFORDABLE RESIDENTIAL RENTAL UNITS AND 47,358 SQUARE FEET OF NON-PROFIT OFFICE AND PROGRAM SPACE LOCATED AT 292-306 DR. MARTIN LUTHER KING JR. BOULEVARD, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 42, LOT 44.01. (CENTRAL WARD) Deferred 6PSF-d 111819 PUBLIC HEARING TO BE HELD ON NOVEMBER 26, 2019				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
11/26/2019	1	Municipal Council	Close on Public Hearing and Adopt	Pass
11/18/2019	1	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
11/12/2019	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass