



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-1519 **Version:** 1 **Name:** Resolution Accepting \$100,000.00 Innovation Grant From NJEDA

Type: Resolution **Status:** Adopted

File created: 9/24/2019 **In control:** Economic and Housing Development

On agenda: 11/18/2019 **Final action:** 11/18/2019

Title: Dept/ Agency: Economic and Housing Development
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Apply and Acceptance of Grant Funds
Purpose: To create strategies for economic development plans to catalyze planning and key investments.
Entity Name: New Jersey Economic Development Authority
Entity Address: 36 West State Street, PO Box 990, Trenton, New Jersey 08625-0990
Grant Amount: \$100,000.00
Total Project Cost: \$120,000.00
City Contribution: \$20,000.00 in matching funds to be provided by Newark Community Economic Development Corporation (NCEDC) (now known as Invest Newark) from its' Surdana Foundation Grant endowment
Other Funding Source/Amount: \$0.00
Grant Period: May 17, 2019 through November 17, 2019
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/18/2019	1	Municipal Council	Adopt	Pass