



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-1938 **Version:** 1 **Name:** Continuation of Services under UEZ by Invest Newark
Type: Resolution **Status:** Adopted
File created: 12/5/2019 **In control:** Law
On agenda: 12/10/2019 **Final action:** 12/10/2019
Title: Dept/ Agency: Law
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Continuation of Services and Confirmation of intent
Purpose: Authorizing the Director of Finance to return all loan and interest payments from the UEZ/BCDC GAP Financing Loan Program to Invest Newark for continuation of the Revolving Loan Program. This Resolution further authorizes Invest Newark to continue to provide the services previously undertaken by Newark CEDC and Brick City Development Corporation in relation to the administration of the UEZ/BCDC GAP Financing Loan Program
Entity Name: Invest Newark
Additional Information:
Invitation: Corporation Counsel
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
12/10/2019	1	Municipal Council	Adopt	Pass