



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-1374 **Version:** 1 **Name:** 495 Washington Realty Urban Renewal, LLC Tax Abatement

Type: Ordinance **Status:** Adopted

File created: 8/27/2019 **In control:** Economic and Housing Development

On agenda: 12/18/2019 **Final action:** 2/5/2020

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 495 WASHINGTON REALTY URBAN RENEWAL COMPANY, LLC, C/O NELSON ESPINOZA, 49 HERMON STREET, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT TWENTY-SEVEN (27) MARKET RATE RESIDENTIAL RENTAL UNITS, SEVEN (7) INCOME RESTRICTED UNITS AND THREE (3) COMMERCIAL UNITS LOCATED AT 495-505 WASHINGTON STREET, NEWARK, NEW JERSEY AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 121, LOT 43. (CENTRAL WARD) Deferred 6F-a 010820

Sponsors: LaMonica R. Mclver, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/5/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
1/22/2020	1	Municipal Council	Adopt on First Reading	Pass
1/8/2020	1	Municipal Council	Defer on First Reading	Pass
12/18/2019	1	Municipal Council	Advance to First Reading	Pass