



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	19-1957	Version:	1	Name:	Makerhoods RAB Issuance and Sale
Type:	Resolution	Status:		Status:	Adopted
File created:	12/11/2019	In control:		In control:	Economic and Housing Development
On agenda:	12/18/2019	Final action:		Final action:	12/18/2019
Title:	<p>Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Approving Form of Sale of Redevelopment Area Non-Recourse Bonds Amount to be Financed: \$2,500,000.00 Source of Appropriation: Bonds Purchaser: Prudential Insurance Company of America Project Information: RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SALE OF REDEVELOPMENT AREA BONDS (NEWARK MAKERHOODS URBAN RENEWAL, LLC PROJECT, SERIES 2019) (FEDERALLY TAXABLE, NON-RECOURSE) OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A TRUST INDENTURE, A FIRST SUPPLEMENTAL INDENTURE, A PLEDGE AND ASSIGNMENT AGREEMENT, A ESCROW AGREEMENT AND SUCH OTHER DOCUMENTS AND INSTRUMENTS AS NECESSARY FOR THE ISSUANCE OF SAID BONDS Additional Information:</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
12/18/2019	1	Municipal Council	Adopt	Pass