

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

File #: 19-1910 Version: 2 Name: ET 3 2019 PROJECTED

Type: Resolution Status: Adopted

File created: 11/27/2019 In control: Administration

On agenda: 1/8/2020 Final action: 1/8/2020

Title: Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: External Transfer of Funds

Purpose: Transferring funds within various departments to provide sufficient funding until year end.

Amount Transferred: \$0.00

Transferred From: Various Departments Transferred To: Various Departments

Additional Information:

Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/8/2020	1	Municipal Council	Adopt	Pass

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ET-#3

WHEREAS, additional funds need to be transferred within various departments to provide sufficient funding until the end of the year; and

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- 1. Additional funds are required as shown in the schedule attached.
- 2. The Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations

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deemed insufficient as set forth below:

SEE SCHEDULE ATTACHED

STATEMENT

Transferring funds within various departments to provide sufficient funding until year-end. This resolution is to be posted on the books and records of the City of Newark as of December 31, 2019.