



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 19-1960      **Version:** 1      **Name:** Community Asset Preservation Corporation Grant (Container Homes)

**Type:** Resolution      **Status:** Adopted

**File created:** 12/11/2019      **In control:** Economic and Housing Development

**On agenda:** 1/14/2020      **Final action:** 1/14/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Grant Agreement  
Purpose: To provide grant financial assistance for the construction of a three (3) family affordable home from recycled shipping materials at 393 Halsey Street.  
Entity Name: Community Asset Preservation Corporation  
Entity Address: 108 Church Street, New Brunswick, New Jersey 08901  
Grant Amount: \$150,000.00  
Total Project Cost: \$859,850.00  
City Contribution: \$150,000.00  
Other Funding Source/Amount: \$709,850.00  
Grant Period: Commencing on the date of execution and delivery of the Grant Agreement between the Entity and the City and shall expire upon the City's issuance of a Certificate of Completion for the Project  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
List of Property: (if applicable)  
(Address/Block/Lot/Ward)  
393 Halsey Street/Block 116/Lot 29/Central Ward  
Additional Information:

**Sponsors:** LaMonica R. McIver, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/14/2020	1	Municipal Council	Adopt	Pass