



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 19-1967      **Version:** 1      **Name:** TAR #2 2020 Municipal Debt  
**Type:** Resolution      **Status:** Adopted  
**File created:** 12/12/2019      **In control:** Administration  
**On agenda:** 1/22/2020      **Final action:** 1/22/2020  
**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ☒ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Temporary Emergency Appropriation  
Purpose: To provide funds for all Interest and Debt Redemption Charges for Year 2020.  
Funding Source: 2020 Budget  
Appropriation Amount: \$76,894,209.13  
Budget Year: 2020  
Contract Period: January 1, 2020 through December 31, 2020  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a  
Additional Information:  
Funds accepted by Resolution :N/A  
Operating Agency: All Departments  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/22/2020	1	Municipal Council	Adopt	Pass