

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 19-1950 Version: 1 Name: GK Outparcel Development NJHMFA

Type: Resolution Status: Adopted

File created: 12/10/2019 In control: Economic and Housing Development

On agenda: 1/8/2020 Final action: 1/8/2020

Title: Dept/ Agency: Economic and Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

Purpose: To provide provisions of the New Jersey Housing Mortgage Finance Agency Law to enable the Agency to process the Sponsor's application for funding a Project known as the Georgia King

Outparcel through the Low Income Housing Tax Credit Program.

Entity Name: West Market Owners, LLC

Entity Address: 1865 Palmer Avenue, Suite 203, Larchmont, New York 10538

Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax

Credit)

Total Project Cost: \$26,983,215.00

City Contribution: \$0.00

Other Funding Source/Amount: \$0.00

List of Properties:

(Address/Block/Lot/Ward)

4-70 Littleton Avenue/Block 1808/Lot 1/West Ward

Additional Information:

Sponsors: Joseph A. McCallum, Jr., Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/8/2020	1	Municipal Council	Adopt	Pass