



Legislation Details

File #:	19-2024	Version:	3	Name:	Ordinance: 155 Washington Street Urban Renewal, LLC
Type:	Ordinance	Status:			Adopted
File created:	12/31/2019	In control:			Economic and Housing Development
On agenda:	1/14/2020	Final action:			3/4/2020
Title:	ORDINANCE AUTHORIZING AND APPROVING AN AMENDED AND RESTATED FINANCIAL AGREEMENT, ORIGINALLY APPROVED BY ORDINANCE 6PSF-g ADOPTED ON DECEMBER 19, 2018, WHICH APPROVED AND GRANTED A TAX ABATEMENT TO 155 WASHINGTON STREET URBAN RENEWAL, LLC, 155 WASHINGTON STREET, NEWARK, NEW JERSEY 07102 (C/O L&M, 1865 PALMER AVENUE, SUITE 203, LARCHMONT, NEW YORK 10538) FOR THE EARLIER OF THIRTY (30) YEARS FROM THE DATE OF EXECUTION OF THE FINANCIAL AGREEMENT, OR TWENTY-FIVE (25) YEARS FROM THE DATE OF SUBSTANTIAL COMPLETION OF THE PROJECT, OR THE DATE WHEN NO BOND REMAINS OUTSTANDING, FOR A PROJECT TO CONSTRUCT APPROXIMATELY 249 MARKET RATE RENTAL UNITS, 4,000 SQUARE FEET OF OFFICE SPACE, AND 6,000 SQUARE FEET OF RETAIL SPACE LOCATED ON PROPERTY KNOWN AS 141-149, 151-153, 155, 157-159 WASHINGTON STREET AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY AS BLOCK 66, LOTS 12, 13, 38, 42, 43, 44, 45, 45-B01, 47, AND 47-B01 (CENTRAL WARD).				
	Deferred 6PSF-b 012220 Amended 6PSF-a (s) 012820 Deferred 6PSF-c 020520 Deferred 6PSF-a (s) 021120 Amended 6PSF-a 021920				

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/4/2020	3	Municipal Council	Close on Public Hearing and Adopt	Pass
2/19/2020	2	Municipal Council	Motion to amend	Pass
2/19/2020	2	Municipal Council	maintained on public hearing and adopted as amended	Pass
2/11/2020	2	Municipal Council	Close on Public Hearing and Defer	Pass
2/5/2020	2	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
1/28/2020	1	Municipal Council	Motion to amend	Pass
1/28/2020	1	Municipal Council	Amend on Public Hearing	Pass
1/22/2020	1	Municipal Council	Defer to a Special Meeting	Pass
1/14/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass