



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-1683 **Version:** 1 **Name:** Urban Day Development Corp.

Type: Resolution **Status:** Adopted

File created: 10/23/2019 **In control:** Economic and Housing Development

On agenda: 1/22/2020 **Final action:** 1/22/2020

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To build ten (10) new two-family homes for first time homebuyers and affordable apartments for working families.
Entity Name: Urban Day Development Corp.
Entity Address: 235 Watchung Avenue, West Orange, New Jersey 07052
Sale Amount: \$187,560.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$370,100.00
Appraised Amount: \$ 0.00
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
37 S 7th Street/Block 1829/Lot 10/West Ward
39 S 7th Street/Block 1829/Lot 11/West Ward
53 S 7th Street/Block 1829/Lot 18/West Ward
105 S 9th Street/Block 1827/Lot 14/West Ward
144 S 9th Street/Block 1828/Lot 36/West Ward
103 S 8th Street/Block 1828/Lot 28/West Ward
107 S 8th Street/Block 1828/Lot 30/West Ward
99-101 S 8th Street/Block 1828/Lot 26/West Ward
39 S 9th Street/Block 1856/Lot 9/West Ward
75-77 Norwood Avenue/Block 4066/Lot 55/West Ward
Additional Information:
Sale Price: Total Square Footage x PSF = 31,260 X \$6.00 = \$187,560.00
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Joseph A. McCallum, Jr., Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/22/2020	1	Municipal Council	Adopt	Pass