



## Legislation Details

<b>File #:</b>	19-1671	<b>Version:</b>	2	<b>Name:</b>	Stone West Development, LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	10/23/2019	<b>In control:</b>		<b>Economic and Housing Development:</b>	Economic and Housing Development
<b>On agenda:</b>	1/22/2020	<b>Final action:</b>		<b>1/22/2020:</b>	1/22/2020
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To build two (2) 2-family homes for sale. Entity Name: Stone West Development, LLC Entity Address: 41-51 Wilson Avenue, Suite C2A, Newark, New Jersey 07105 Sale Amount: \$32,959.56 Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$67,200.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 412 South 11th Street/Block 266/Lot 22/West Ward 410 South 11th Street/Block 266/Lot 23/West Ward Additional Information: Sale Price: Total Square Footage x PSF = (2,859.08 X \$6.00 = \$17,154.48) + (2,634.18 X \$6.00 = \$15,805.08) = \$32,959.56 Sale at prices set forth by Ordinance 6S&amp;Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Joseph A. McCallum, Jr., Luis A. Quintana				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
1/22/2020	1	Municipal Council	Adopt	Pass