

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0347 Version: 1 Name: Resolution/Contract: Financia	ai Advisory Services
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Acacia Financial Group, Inc., (2020)

Status: Returned to Administration Type: Resolution

File created: 2/28/2020 In control: Finance 3/4/2020 Final action: 3/24/2020 On agenda:

Title: Dept/ Agency: Finance

() Amending Action: (X) Ratifying (X) Authorizing

Type of Service: Professional Service Contract Purpose: To provide Financial Advisory Services. Entity Name: Acacia Financial Group, Inc.

Entity Address: 6000 Midlantic Drive, Suite 410 North, Mount Laurel, New Jersey 08054

Contract Amount: Not to exceed \$350,000.00

Funding Source: Bond Proceeds

Contract Period: March 1, 2020 through February 28, 2021

Contract Basis: () Bid () State Vendor (X) Prof. Ser. () EUS) Fair & Open (X) No Reportable Contributions () RFP () RFQ) Private Sale () Grant () Sub-recipient () n/a

Additional Information:

The vendor will be paid from Bond Proceeds.

No Certification of Funds is required.

The contract will not exceed \$350,000.00 among three (3) vendors.

Failed 7R4-b 030420

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/24/2020	1	Municipal Council	Returned to Administration	Pass
3/18/2020	1	Municipal Council	No Action Taken	
3/4/2020	1	Municipal Council	Adopt	Fail