



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 20-0348 **Version:** 1 **Name:** Resolution/Contract: Financial Advisor - PFM Financial
Type: Resolution **Status:** Adopted
File created: 2/28/2020 **In control:** Finance
On agenda: 3/24/2020 **Final action:** 3/24/2020

Title: Dept/ Agency: Finance
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Professional Service Contract
Purpose: To provide Financial Advisory Services.
Entity Name: PFM Financial Advisors, LLC
Entity Address: 1735 Market Street, Floor 43, Philadelphia, Pennsylvania 19103
Contract Amount: Not to exceed \$350,000.00
Funding Source: Bond Proceeds
Contract Period: April 1, 2020 through March 31, 2021
Contract Basis: ☐ Bid ☐ State Vendor ☒ Prof. Ser. ☐ EUS
☐ Fair & Open ☒ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
Additional Information:
The vendor to be paid from Bond Proceeds.
No Certification of Funds is required.
The contract will not exceed \$350,000.00 among three (3) vendors.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/24/2020	1	Municipal Council	Adopt	Pass