



Legislation Details

File #: 19-1356 **Version:** 1 **Name:** S.G. Global Enterprise, LLC - RDA
Type: Resolution **Status:** Adopted
File created: 8/21/2019 **In control:** Economic and Housing Development
On agenda: 5/6/2020 **Final action:** 5/6/2020
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop a two (2) family house for sale.
Entity Name: S.G. Global Enterprise, LLC
Entity Address: 333 Passaic Street, Suite 9A, Hackensack, New Jersey 07601
Sale Amount: \$15,000.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$21,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
291 South 18th Street/Block 1793/Lot 1/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 2,500 X \$6.00 = \$15,000.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Code sections:

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass