



## Legislation Details

**File #:** 19-1411      **Version:** 1      **Name:** MCI Construction Svcs

**Type:** Resolution      **Status:** Adopted

**File created:** 9/3/2019      **In control:** Economic and Housing Development

**On agenda:** 5/6/2020      **Final action:** 5/6/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate the existing structures to create rental or for-sale housing.  
Entity Name: MCI Construction Services, LLC  
Entity Address: 136 Tiffany Boulevard, Suite 335, Newark, New Jersey 07104  
Sale Amount: \$50,000.00  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$331,800.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
192 South 10th Street/Block 1813/Lot 57/West Ward  
223 South 10th Street/Block 1814/Lot 24/West Ward  
Additional Information:  
Total Price: Square Footage X PSF = 5,000 X \$10.00 = \$50,000.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass