



## Legislation Details

**File #:** 19-1553      **Version:** 1      **Name:** Black Congress Enterprises LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/12/2020      **In control:** Economic and Housing Development

**On agenda:** 5/6/2020      **Final action:** 5/6/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate the property to create affordable rental or for-sale housing.  
Entity Name: Black Congress Enterprises, LLC  
Entity Address: 205 Custer Avenue, Newark, New Jersey 07112  
Sale Amount: \$40,000.00  
Cost Basis: ☒ \$10.00 PSF ☐ Negotiated ☐ N/A ☐ Other:  
Assessed Amount: \$130,800.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of property ownership from the City to the Redeveloper  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
(Address/Block/Lot/Ward)  
193-195 Custer Avenue/Block 3603/Lot 58/South Ward  
Additional Information:  
Sale Price: Total Square Footage x PSF = 4,000 X \$10.00 = \$40,000.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** John Sharpe James, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass