



## Legislation Details

<b>File #:</b>	19-1554	<b>Version:</b>	1	<b>Name:</b>	Shameer Properties LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	9/29/2019	<b>In control:</b>		<b>Economic and Housing Development:</b>	Economic and Housing Development
<b>On agenda:</b>	5/6/2020	<b>Final action:</b>		<b>5/6/2020:</b>	5/6/2020
<b>Title:</b>	<p>Dept./ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: The construction of a four (4) unit rental apartment house. Entity Name: Shameer Properties, LLC Entity Address: 104 Market Street, Newark, New Jersey 07102 Sale Amount: \$34,771.86 Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$20,400.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 146-150 Sunset Avenue/Block 4059/Lots 52, 53/West Ward</p> <p>Additional Information: Total Price: Square Footage X PSF = 5,795.31 X \$6.00 = \$34,771.86 Sale at prices set forth by Ordinance 6S&amp;Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Joseph A. McCallum, Jr., Eddie Osborne				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass