



## Legislation Details

<b>File #:</b>	19-1806	<b>Version:</b>	1	<b>Name:</b>	Das 1 Holding LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	11/4/2019	<b>In control:</b>		<b>In control:</b>	Economic and Housing Development
<b>On agenda:</b>	5/6/2020	<b>Final action:</b>		<b>Final action:</b>	5/6/2020
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To construct six (6) two (2) family residential homes for rent. Entity Name: Das 1 Holding, LLC Entity Address: 2165 Morris Avenue, Suite 2, Union, New Jersey 07083 Sale Amount: \$101,400.00 Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$193,700.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following the transfer of property ownership by the City Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 167 Johnson Avenue/Block 2700/Lot 16/South Ward 171 Johnson Avenue/Block 2700/Lot 18/South Ward 185 North 7th Street/Block 1917/Lot 51/Central Ward 316 7th Avenue W/Block 1911/Lot 2/Central Ward 155 Ridgewood Avenue/Block 2703/Lot 1/South Ward 161 Ridgewood Avenue/Block 2703/Lot 4/South Ward Additional Information: Sale Price: Total Square Footage X PSF = 16,900 X \$6.00 = \$101,400.00 Sale at prices set forth by Ordinance 6S&amp;Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.</p>				
<b>Sponsors:</b>	Council of the Whole				

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### Code sections:

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass