

City of Newark

## Legislation Details

File #:	20-0350	Version: 2	Name:	Brandywine - Peddler's Square RDA		
Туре:	Resolution		Status:	Adopted		
File created:	2/28/2020		In control:	Economic and Housing Development		
On agenda:	5/6/2020		Final action:	5/6/2020		
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Redevelopment Agreement Purpose: Authorizing execution of a Redevelopment Agreement with Brandywine Acquisition & Development, LLC, as the designated redeveloper of the Peddler's Square site and adjoining properties within the Broad Street Station District Redevelopment Plan Area Entity Name: Brandywine Acquisition and Development, LLC Entity Address: 2 Ponds Edge Drive, Post Office Box 500, Chadds Ford, Pennsylvania 19317 Contract Amount: \$7,450,000.00 Development Agreement Term: City Contribution to Development Project: () Grant or Loan () Guarantee (X) None () Other:() Developer Investment: () Developer Investment: () Developer Third-Party Financing Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 183-219 Orange Street/Block 2860/Lot 3 and Block 2861/Lot 10 and Block 2859/ Lots 28 and 64 Central Ward 221-247 Orange Street/Block 2861/Lot 34/Central Ward 249 Orange Street/Block 2861/Lot 34/Central Ward 71-79 Nesbitt Street/Block 2861/Lot 36/Central Ward 180-248 Orange Street/Block 2851/Lot 38/Central Ward 132-138 James Street/Block 2833.01/Lot 2/ Central Ward 135-136 James Street/Block 2833.02/Lot 1/ Central Ward 158-176 James Street/Block 2833.02/Lot 1/ Central Ward					
Sponsors:	Council of the Whole					
Indexes:						
Code sections:	ns:					

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass