

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 19-1920 Version: 1 Name: Ordinance designating Invest Newark as the Zone

Development Corporation for the UEZ program

Type: Ordinance Status: Mayor's Office

File created: 12/3/2019 In control: Economic and Housing Development

On agenda: 6/10/2020 Final action: 6/24/2020

Title: ORDINANCE DESIGNATING INVEST NEWARK AS THE ZONE DEVELOPMENT CORPORATION

FOR THE CITY OF NEWARK AND ENABLE A SUBMISSION TO AMEND THE URBAN

ENTERPRISE ZONE DEVELOPMENT PLAN ON BEHALF OF THE CITY OF NEWARK AND TO OPERATE, ADMINISTER, AND MANAGE, THE CITY'S URBAN ENTERPRISE ZONE PROGRAM

(UEZ), UNTIL THE EXPIRATION OF THE CITY OF NEWARK'S URBAN ENTERPRISE

DESIGNATION ON DECMBER 31, 2023, IN ACCORDANCE WITH N.J.S.A. 52:27H-60, ET SEQ. AND ENABLE INVEST NEWARK TO ADMINISTER, ALLOCATE, AND APPROVE THE USE OF UEZ

LOAN FUNDS UNDER ITS CONTROL, PURSUANT TO N.J.S.A. 52:27H-60, ET SEQ.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/24/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
6/10/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass