



Legislation Details

File #: 19-1833 **Version:** 1 **Name:** Builders Enterprise, LLC

Type: Resolution **Status:** Adopted

File created: 11/14/2019 **In control:** Economic and Housing Development

On agenda: 6/10/2020 **Final action:** 6/10/2020

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop five (5) three (3) family homes and three (3) two (2) family homes for sale.
Entity Name: Enterprise Builders, LLC
Entity Address: 544 Park Avenue, Suite 316, Brooklyn, New York 11206
Sale Amount: \$164,290.50
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$431,200.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
268-270 Hawthorne Avenue/Block 3598/Lot 8/South Ward
272 Hawthorne Avenue/Block 3598/Lot 10/South Ward
274-276 Hawthorne Avenue/Block 3598/Lot 12/South Ward
265-267 Seymour Avenue/Block 3598/Lot 5/South Ward
269 Seymour Avenue/Block 3598/Lot 3/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = (6,294.75 X \$6.00 = \$37,768.50) + (5,974.50 X \$6.00 = \$35,847.00) + (6,330.70 X \$6.00 = \$37,984.20) + (4,574.64 X \$6.00 = \$27,447.84) + (4,207.16 X \$6.00 = \$25,242.96) = \$164,290.50.

Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/10/2020	1	Municipal Council	Adopt	Pass