



## Legislation Details

**File #:** 20-0095      **Version:** 1      **Name:** Rising Plains LLC - Grant Agreement

**Type:** Resolution      **Status:** Adopted

**File created:** 1/16/2020      **In control:** Economic and Housing Development

**On agenda:** 6/10/2020      **Final action:** 6/10/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Grant Agreement  
Purpose: To grant financial assistance for the construction of four (4) two (2) family homes for a total of eight (8) units known as the Homes@ Parkwest located in the Neighborhood Development Program area.  
Entity Name: Rising Plains, LLC  
Entity Address: 1515 Morris Place, Hillside, New Jersey 07205-1626  
Grant Amount: \$285,749.00  
Funding Source: Community and Redevelopment Dedicated Trust Account/Business Unit: NW026;  
Dept: BS; Div/Proj.:N/A; Activity: N/A; Account: #32100; Budget Ref.: B2019  
Total Project Cost: \$1,564,540.00  
City Contribution: \$0.00  
Other Funding Source/Amount: L&S Equities - \$1,000,000.00/Other -\$278,791.00  
Grant Period: Commencing upon full execution of the Grant Agreement and expires within twenty-four (24) months of commencement of construction  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a  
List of Property: (if applicable)  
(Address/Block/Lot/Ward)  
414 South 16th Street/Block 319/Lot 18/West Ward  
414 South 16th Street (Rear)/Block 319/Lot 52/West Ward  
465 South 16th Street/Block 327/Lot 35/West Ward  
467 South 16th Street/Block 327/Lot 36/West Ward  
470 South 16th Street/Block 328/Lot 40/West Ward  
478 South 16th Street/Block 328/Lot 36/West Ward  
Additional Information:

**Sponsors:** Joseph A. McCallum, Jr., Luis A. Quintana

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/10/2020	1	Municipal Council	Adopt	Pass