

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0621 Version: 1 Name: Resolution Making Application to LFB - Bond

Refunding

Type:ResolutionStatus:AdoptedFile created:5/19/2020In control:FinanceOn agenda:6/24/2020Final action:6/24/2020

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Application to Local Finance Board for approval of bond ordinance

Name of Project(s): Bond Refunding Amount to be Financed: \$123,500,000.00

Funding Source: Bonds

Local Finance Board meeting date(s): July 8, 2020

Project Information:

(Description/ Project No./ Amount Appropriated/Ordinance No.)

RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-51 ET SEQ., AND

N.J.S.A. 40A:3-1 ET SEQ. Additional Information:

Refunding will give the City much-needed savings in 2020 and 2021.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/24/2020	1	Municipal Council	Adopt	Pass