



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 19-1176      **Version:** 1      **Name:** 40 Clinton Tax Abatement  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 7/11/2019      **In control:** Economic and Housing Development  
**On agenda:** 6/10/2020      **Final action:** 7/8/2020  
**Title:** AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 40 CLINTON URBAN RENEWAL, LLC, C/O PARAMOUNT ASSETS, LLC, 45 ACADEMY STREET, 5TH FLOOR, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO REHABILITATE AN EXISTING BUILDING AND CREATE TWENTY-SEVEN (27) MARKET RATE RESIDENTIAL RENTAL UNITS LOCATED AT 36-40 CLINTON STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 145, LOT 62. (EAST WARD)  
**Sponsors:** Council of the Whole  
**Indexes:**  
**Code sections:**

Date	Ver.	Action By	Action	Result
7/8/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
6/24/2020	1	Municipal Council	Adopt on First Reading	Pass
6/10/2020	1	Municipal Council	Advance to First Reading	Pass