



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	20-0580	Version:	1	Name:	Resolution approving sale of RAB bonds - 155 Washington
Type:	Resolution	Status:		Status:	Adopted
File created:	5/12/2020	In control:		In control:	Finance
On agenda:	6/24/2020	Final action:		Final action:	6/24/2020
Title:	Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Approving Form of Sale of Redevelopment Area Non-Recourse Bonds Amount to be Financed: \$1,250,000.00 Source of Appropriation: Bonds Purchaser: Prudential Insurance Company of America Project Information: RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SALE OF REDEVELOPMENT AREA BONDS (155 WASHINGTON STREET URBAN RENEWAL, LLC PROJECT, SERIES 2020A) (FEDERALLY TAXABLE, NON-RECOURSE) OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A TRUST INDENTURE, A FIRST SUPPLEMENTAL INDENTURE, A PLEDGE AND ASSIGNMENT AGREEMENT AND SUCH OTHER DOCUMENTS AND INSTRUMENTS AS NECESSARY FOR THE ISSUANCE OF SAID BONDS. Additional Information:				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
6/24/2020	1	Municipal Council	Adopt	Pass