

City of Newark

Legislation Details

File #:	20-0793 Version: 1	Name:	Resolution determining form and other details for Pequannock Water Treatment		
Туре:	Resolution	Status:	Adopted		
File created:	7/2/2020	In control:	Finance		
On agenda:	7/22/2020	Final action:	7/22/2020		
Title:	7/22/2020 Final action: 7/22/2020 Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Confirming Bond Sale Amount to be Financed: \$2,502,566.00 Source of Appropriation: Notes Purchaser: New Jersey Infrastructure Bank (NJIB) Project Information: (Description/ Project No./Amount Appropriated/Ordinance No.) RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, DETERMINING THE FORM AND OTHER DETAILS OF ITS NOTE OR NOTES RELATING TO THE WATER BANK CONSTRUCTION FINANCING PROGRAM OF THE NEW JERSEY INFRASTRUCTURE BANK, TO BE ISSUED IN THE ORIGINAL OR AGGREGATE PRINCIPAL AMOUNT OF UP TO \$2,502,566.00, AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH NOTE OR NOTES TO THE NEW JERSEY INFRASTRUCTURE BANK, AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTE OR NOTES BY THE CITY OF NEWARK IN FAVOR OF THE NEW JERSEY INFRASTRUCTURE BANK, ALL PURSUANT TO THE NEW JERSEY INFRASTRUCTURE BANK CONSTRUCTION FINANCING PROGRAM AND IN CONNECTION WITH THE CITY'S PEQUANNOCK WATER TREATMENT PLANT IMPROVEMENTS.				
Sponsors:	Council of the Whole				
Indexes:					
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Code sections:

Date	Ver.	Action By	Action	Result
7/22/2020	1	Municipal Council	Adopt	Pass