

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	20-02	207	Version:	1	Name:	Janet Ojeabulu				
Туре:	Reso	lution			Status:	Adopted				
File created:	1/31/	2020			In control:	Economic and Housing Developm	ient			
On agenda:	7/22/	2020			Final action:	7/22/2020				
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To redevelop the property to expand a side yard and create parking for the adjacent real- estate property located at 760 South 15th Street, Newark, New Jersey 07103. Entity Name: Janet Ojeabulu Entity Address: 760 South 15th Street, Newark, New Jersey, 07103 Sale Amount: \$9,500.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$30,600.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 758 South 15th Street/Block 2634/Lot 32/South Ward Additional Information: Sale Price: Total Square Footage x PSF = 2,375 X \$4.00 = \$9,500.00 Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.									
Sponsors:	John Sharpe James, Eddie Osborne									
Indexes:										
Code sections:										
Date	Ver.	Action By			Actio	on	Result			

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7/22/2020	1	Municipal Council	Adopt	Pass