



Legislation Details

File #: 20-0179 **Version:** 1 **Name:** Custer Ave Lot 186, LLC

Type: Resolution **Status:** Adopted

File created: 1/27/2020 **In control:** Economic and Housing Development

On agenda: 7/22/2020 **Final action:** 7/22/2020

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To redevelop property as parking for an adjacent home.
Entity Name: Custer Ave Lot 186, LLC
Entity Address: 683 Kearny Avenue, Suite 1, Kearny, New Jersey 07032
Sale Amount: \$11,548.00
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$36,400.00
Appraised Amount: 0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
186 Custer Avenue/Block 3604/Lot 61/South Ward
Additional Information:
Sale Price: Total Square Footage x PSF = 2,887 X \$4.00 = \$11,548.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/22/2020	1	Municipal Council	Adopt	Pass