



## Legislation Details

**File #:** 20-0690      **Version:** 1      **Name:** Jelliff Senior Estates UR, LLP - Amended Resolution of Need  
**Type:** Resolution      **Status:** Adopted  
**File created:** 6/14/2020      **In control:** Economic and Housing Development  
**On agenda:** 7/22/2020      **Final action:** 7/22/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action: (X) Ratifying (X) Authorizing (X) Amending  
Type of Service: Need for Housing Project  
Purpose: To amend the Resolution of Need adopted on June 20, 2018 as Resolution 7R2-g(AS) to reduce the number of senior-restricted units to be constructed by Jelliff Senior Estates Urban Renewal, LLP on the Project, financed through the NJHMFA's Low Income Housing Tax Credit Program, from fifty-one (51) to fifty (50) to comply with the condition of the approval granted by the Newark Zoning Board of Adjustment that the applicant eliminate the two (2) bedroom apartment on the first floor.  
Entity Name: Jelliff Senior Estates Urban Renewal, LLP  
Entity Address: 71 Lake Avenue, Colonia, New Jersey 07067  
Funding Source: NJ Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit); Community and Economic Development Dedicated Trust Fund  
Total Project Cost: \$14,699,096.00  
City Contribution: \$500,000.00  
Other Funding Source/Amount: Low Income Housing Tax Credits/\$4,857,114.00; HMFA Perm Loan/\$6,100,000.00; HMFA Sandy Special Needs Housing Fund/\$2,210,000.00; Borrower Deferred Developer Fee/\$580,255.00; Borrower Sponsor Loan \$451,727.00  
List of Properties:  
(Address/Block/Lot/Ward)  
220-224 Jelliff Avenue/Block 2681/Lot 34/South Ward  
226-230 Jelliff Avenue/Block 2681/Lots 31, 32/South Ward  
Additional Information:  
Original Resolution of Need 7R2-g(AS) adopted on June 20, 2018.

**Sponsors:** John Sharpe James, Mildred C. Crump

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 7/22/2020 | 1    | Municipal Council | Adopt  | Pass   |