

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	20-0933	Version: 1	Name:	Public Real Estate Auction	- Auaust 27.	2020
---------	---------	------------	-------	----------------------------	--------------	------

Type: Resolution Status: Adopted

File created: 7/30/2020 In control: Economic and Housing Development

On agenda: 8/11/2020 Final action: 8/11/2020

Title: Dept/ Agency: Economic and Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Public Real Estate Auction

Purpose: To sell City-owned real estate property not needed for public use.

Date of Auction: Thursday, August 27, 2020

Location of Auction: Realauction.com at 10:00 A.M. (EST)
Cost Basis: () PSF () Negotiated () N/A (X) Other:
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

List of Property: Refer to Resolution, Exhibit A

Additional Information:

City-owned real estate properties listed, Exhibit A.

Standard Conditions of Sale, Exhibit B.

Fifty (50) properties to be considered for auction.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/11/2020	1	Municipal Council	Adopt	Pass