



Legislation Details

File #: 20-0182 **Version:** 1 **Name:** Olamide Talabi
Type: Resolution **Status:** Adopted
File created: 1/27/2020 **In control:** Economic and Housing Development
On agenda: 8/11/2020 **Final action:** 8/11/2020
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the property to construct owner occupied (one) (1) family home.
Entity Name: Olamide Talabi
Entity Address: 60 Norwood Street, Newark, New Jersey 07106
Sale Amount: \$28,600.00
Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$75,300.00
Appraised Amount: \$0.00
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
71-73 Smith Street/Block 4199/Lot 29/West Ward
Additional Information:
Total Sale Price: Square Footage X PSF = 2,860 x \$10.00 = \$28,600.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/11/2020	1	Municipal Council	Adopt	Pass