



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 20-0972 **Version:** 1 **Name:** Resolution Making LFB Application - 777 McCarter urban Renewal
Type: Resolution **Status:** Adopted
File created: 8/7/2020 **In control:** Finance
On agenda: 8/11/2020 **Final action:** 8/11/2020

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval of Redevelopment Area Bond Ordinance.
Name of Project(s): 777 McCarter Urban Renewal
Amount to be Financed: \$18,000,000.00
Funding Source: Redevelopment Area Bonds
Local Finance Board meeting date(s): Wednesday, September 9, 2020
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY APPROVING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:12A-67(g) AND N.J.S.A. 40A:12A-29(a) IN CONNECTION WITH THE ISSUANCE OF REDEVELOPMENT AREA BONDS (NON-RECOURSE TO THE FULL FAITH AND CREDIT OF THE CITY) TO BE SECURED BY PILOT PAYMENTS FROM THE 777 MCCARTER URBAN RENEWAL PROJECT. (EAST WARD)
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/11/2020	1	Municipal Council	Adopt	Pass