



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 20-0710 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals September 2020 (2)
Type: Resolution **Status:** Adopted
File created: 6/16/2020 **In control:** Finance
On agenda: 8/19/2020 **Final action:** 8/19/2020

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
158-160 Second Avenue LLC/555/66/158-160 2nd Avenue/North/\$1,200,000/2014/- \$3,361.48
158-160 Second Avenue LLC/555/66/158-160 2nd Avenue/North/\$1,200,000/2015/- \$3,586.96
158-160 Second Avenue LLC/555/66/158-160 2nd Avenue/North/\$1,200,000/2016/- \$3,728.96
158-160 Second Avenue LLC/555/66/158-160 2nd Avenue/North/\$1,200,000/2017/- \$3,859.04
297 Clinton LLC/2667/12/297-309 Clinton Avenue/South/\$350,000/2014/- \$5,519.78
297 Clinton LLC/2667/12/297-309 Clinton Avenue/South/\$350,000/2015/- \$5,890.02
297 Clinton LLC/2667/12/297-309 Clinton Avenue/South/\$325,000/2016/- \$6,983.20
297 Clinton LLC/2667/12/297-309 Clinton Avenue/South/\$300,000/2017/- \$8,116.80
297 Clinton LLC/2667/12/297-309 Clinton Avenue/South/\$300,000/2018/- \$1,846.50
66-72 North 9th Street Partners, LLC/1927/29/66-72 N. 9th Street/Central/\$1,263,000/2014/- \$3,101.00
66-72 North 9th Street Partners, LLC/1927/29/66-72 N. 9th Street/Central/\$1,263,000/2015/- \$3,309.00
66-72 North 9th Street Partners, LLC/1927/29/66-72 N. 9th Street/Central/\$1,263,000/2016/- \$3,440.00
66-72 North 9th Street Partners, LLC/1927/29/66-72 N. 9th Street/Central/\$1,263,000/2017/- \$3,560.00
712 Summer Avenue, LLC/763/13/712-714 Summer Avenue/North/\$275,000/2014/- \$834.17
712 Summer Avenue, LLC/763/13/712-714 Summer Avenue/North/\$275,000/2015/- \$890.12
712 Summer Avenue, LLC/763/13/712-714 Summer Avenue/North/\$275,000/2016/- \$925.36
87 Norfolk Street, LLC/2840/8/87 Norfolk Street/Central/\$198,500/2014/- \$3,079.29
878 S. 14th Associate/3009/12/876-878 S. 14th Street/South/\$900,000/2014/- \$2,142.79
878 S. 14th Associate/3009/12/876-878 S. 14th Street/South/\$900,000/2015/- \$2,286.52
878 S. 14th Associate/3009/12/876-878 S. 14th Street/South/\$900,000/2016/- \$2,377.04
878 S. 14th Associate/3009/12/876-878 S. 14th Street/South/\$750,000/2017/- \$7,799.96
878 S. 14th Associate/3009/12/876-878 S. 14th Street/South/\$735,000/2018/- \$8,645.31
Ace Metal Works/2047/48/37-41 St. Francis Street/East/\$250,000/2014/- \$2,158.30
Ace Metal Works/2047/48/37-41 St. Francis Street/East/\$250,000/2015/- \$2,303.06
Ace Metal Works/2047/48/37-41 St. Francis Street/East/\$250,000/2016/- \$2,394.24
Ace Metal Works/2047/48/37-41 St. Francis Street/East/\$250,000/2017/- \$2,477.76
Ace Metal Works/2047/48/37-41 St. Francis Street/East/\$225,000/2018/- \$3,493.58
Additional Information:
Total tax refund: -\$98,100.24
Invitation: Corporation Counsel

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
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8/19/2020

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Municipal Council

Adopt

Pass