



Legislation Details

File #: 20-0062 **Version:** 1 **Name:** Private Sale: Lawrence Merrill-Renner Avenue

Type: Resolution **Status:** Adopted

File created: 1/12/2020 **In control:** Economic and Housing Development

On agenda: 8/19/2020 **Final action:** 8/19/2020

Title: Dept./ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the property to create affordable rental or for-sale housing.
Entity Name: Lawrence Merrill
Entity Address: 23 South Munn Avenue, Newark, New Jersey 07106
Sale Amount: \$39,000.00
Cost Basis: ☒ \$10.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$173,400.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
177 Renner Avenue/Block 3668/Lot 7/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 3,900 X \$10.00 = \$39,000.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2020	1	Municipal Council	Adopt	Pass