

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

| File #: | 20-0935 | Version: 1 | Name: | CDBG Transfer Resolution Reprogramming | 1 |
|---------|---------|------------|-------|--|---|
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\$1,323.00

Type: Resolution Status: Adopted

File created: 7/30/2020 In control: Administration

On agenda: 9/2/2020 **Final action:** 9/2/2020

Title: Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Transfer of Funds

Purpose: Reprogramming of Fortieth (XL) Year funds for Public Facilities and Improvement

Amount Transferred: \$1,323.00 Transferred From: Various Projects

Transferred To: Public Facilities and Improvement

Additional Information:

Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 9/2/2020 | 1 | Municipal Council | Adopt | Pass |

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TR # 7

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- 1. The transfer of funds are required as shown in the schedule below.
- 2. The said transfers are hereby authorized as required by Ordinance 6S&FD adopted on April 16, 1980 providing that all transfers of Community Development Block Grant funds be authorized by the Governing Body.

PROJECT FROM TO

Housing and Community Development Act Fortieth Year (XL)

File #: 20-0935, Version: 1

Lincoln Park Coast Cultural District

Salaries and Wages -0- -0-

Other Expenses 50,000 48,677

Public Facilities and Improvement

Salaries and Wages -0- -0-

Other Expenses -0- <u>1,323</u>

TOTAL CDBG 40 the YR TRANSFER 50,000 50,000

STATEMENT

This resolution allows for the reprogramming of funds in the amount of \$1,323.00 for a new project for Public Facilities and Improvement.