

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0942 Version: 1 Name: Ordinance: Amending Tax Abatement - Bergen

Street Redevelopment Urban Renewal, LLC

Type: Ordinance Status: Adopted

File created: 7/30/2020 In control: Economic and Housing Development

On agenda: 9/2/2020 Final action: 9/16/2020

Title: AN ORDINANCE AMENDING THE TAX ABATEMENT GRANTED TO BERGEN STREET

REDEVELOPMENT URBAN RENEWAL, LLC, 935 BERGEN STREET, NEWARK, NEW JERSEY, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW TO PROVIDE FOR AN EXTENSION OF TIME TO ACHIEVE SUBSTANTIAL COMPLETION OF TWO (2) NEW APARTMENT BUILDINGS,

THE FIRST CONTAINING THIRTY-TWO (32) AFFORDABLE HOUSING UNITS OVER

COMMERCIAL SPACE AND THE SECOND CONTAINING TEN (10) AFFORDABLE HOUSING UNITS OVER COMMERCIAL SPACE LOCATED AT 1037-1047 BERGEN STREET AND 1057-1059 BERGEN STREET, NEWARK, NEW JERSEY 07112 AND IDENTIFIED ON THE OFFICIAL TAX MAP

OF THE CITY OF NEWARK, AS BLOCK 3661, LOTS 3, 5 AND 8, AND BLOCK 3660, LOT 11.

(SOUTH WARD)

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/16/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/2/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass