



Legislation Details

File #: 20-1002 **Version:** 1 **Name:** Resolution: NJ Shares, Inc. - Memorandum of Understanding with the City

Type: Resolution **Status:** Adopted

File created: 8/18/2020 **In control:** Economic and Housing Development

On agenda: 9/2/2020 **Final action:** 9/2/2020

Title: Dept/ Agency: Economic and Housing Development
Action: ☒ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Memorandum of Understanding (MOU)
Purpose: Partnership with NJ SHARES, Inc. and the City of Newark Office of Tenant Legal Services ("OTLS")
Entity Name: NJ SHARES, Inc.
Entity Address: 1901 N. Olden Avenue, Suite 40, Ewing, New Jersey 08618
Operating Budget: \$372,000.00
Funding Source: NJ SHARES, Inc.
Contract Period: September 1, 2020, through August 31, 2021
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
Additional Information:
NJ SHARES, Inc. is a 501(c)(3) nonprofit organization that provides monetary assistance to low and moderate income individuals and households who are at risk for eviction due to back rent owed to their landlords.

The NJ SHARES SMART Program funding is made available to eligible Newark residents, in an amount not to exceed \$2,000.00, within a twelve (12) month period per household, with respect to eviction actions for back rent.

Sponsors: John Sharpe James, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/2/2020	1	Municipal Council	Adopt	Pass