

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0975 Version: 1 Name: Resolution Approving Sale of Notes and related

documents

Type:ResolutionStatus:AdoptedFile created:8/7/2020In control:FinanceOn agenda:9/2/2020Final action:9/2/2020

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Preliminary/Official Statement and Disclosure Agreement for Issuance of Notes

Purpose: Approving Official Statement and Disclosure Agreement for sale

of Bond Anticipation Notes and Special Emergency Notes. Amount to be Financed: Not to exceed \$64,774,000.00

Project Information:

(Description/ Project No./Amount Appropriated/Ordinance No.)

RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE CIRCULATION OF A PRELIMINARY

OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE

NEGOTIATED SALE AND ISSUANCE OF GENERAL OBLIGATION NOTES, SERIES 2020, OF THE

CITY, APPROVING A CONTINUING DISCLOSURE CERTIFICATE AND NOTE PURCHASE CONTRACT WITH RESPECT TO SAID NOTES, AND AUTHORIZING OTHER ACTIONS IN

CONNECTION THEREWITH.

Additional Information:

\$42,399,000.00 Note Rollover

\$17,000,000.00 Special Emergency Notes \$2,375,000.00 General Capital Improvements

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/2/2020	1	Municipal Council	Adopt	Pass