

City of Newark

## Legislation Details

File #:	20-0104	Version:	1	Name:	Private Sale/Redevelopment - Taahir Andrews		
Туре:	Resolution			Status:	Adopted		
File created:	1/21/2020			In control:	Economic and Housing Development		
On agenda:	9/16/2020			Final action:	9/16/2020		
Title:	9/16/2020Final action:9/16/2020Dept/ Agency: Economic and Housing DevelopmentAction: ( ) Ratifying (X) Authorizing ( ) AmendingType of Service: Private Sale/RedevelopmentPurpose: To rehabilitate property for off street parking and side yard.Entity Name: Taahir AndrewsEntity Address: 453 South 12th Street, Newark, New Jersey 07103Sale Amount: \$19,426.48Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:Assessed Amount: \$72,100.00Appraised Amount: \$0.00Contract Period: To commence within three (3) months and be completed within twelve (12) monthsfollowing the transfer of property ownership by the City to the RedeveloperContract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/aList of Property:(Address/Block/Lot/Ward)455 South 12th Street/Block 285/Lot/9/Central Ward457-459 South 12th Street/Block 285/Lot/9/Central WardAdditional Information:Sale Price: Total Square Footage x PSF = 4,856.62 X \$4.00 = \$19,426.48Sale at prices set forth by Ordinance 65&Fh, adopted April 7, 2004, establishing the minimum saleprice of City-owned properties.						
Sponsors:	Council of the	Whole					
Indexes:							
Code sections:							

Date	Ver.	Action By	Action	Result
9/16/2020	1	Municipal Council	Adopt	Pass