

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0893 Version: 1 Name: Ordinance: 15 Year Tax Abatement - High Park

Terrace Cooperative Corporation

Type: Ordinance Status: Adopted

File created: 7/23/2020 In control: Economic and Housing Development

On agenda: 9/16/2020 Final action: 10/7/2020

Title: AN ORDINANCE GRANTING A FIFTEEN (15) YEAR TAX ABATEMENT TO HIGH PARK TERRACE

COOPERATIVE CORPORATION, 36 MUHAMMAD ALI AVENUE, NEWARK, NEW JERSEY 07108

FOR A PROJECT TO MAINTAIN AN EXISTING LOW AND MODERATE INCOME HOUSING

COOPERATIVE CONSISTING OF THIRTY-SIX (36) SEPARATE BUILDINGS WITH TWO HUNDRED SIXTEEN (216) RESIDENTIAL UNITS, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 26-56 MUHAMMED ALI AVENUE AND 86-148 PRINCE STREET, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2514, LOT

1 AND BLOCK 2586, LOT 1. (CENTRAL WARD)

Sponsors: LaMonica R. McIver, John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/7/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/16/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass