



## Legislation Details

**File #:** 20-1012      **Version:** 1      **Name:** Resolution: Hamlett Management, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/19/2020      **In control:** Economic and Housing Development  
**On agenda:** 9/16/2020      **Final action:** 9/16/2020  
**Title:** Dept./ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Grant Agreement  
Purpose: To grant financial assistance for the renovation of a three story six-unit residential apartment building located at 550-552 South 18th Street, Block 335, Lot 52 in the West Ward Redevelopment area.  
Entity Name: Hamlett Management, LLC  
Entity Address: 454 Morris Avenue, Springfield, New Jersey 07081  
Grant Amount: \$150,000.00  
Funding Source: Community and Economic Development Dedicated Trust Fund  
Total Project Cost: \$802,222.00  
City Contribution: \$0.00  
Other Funding Source/Amount:  
Finance of America Commercial - \$487,200.00  
Other - \$165,022.00  
Grant Period: Commencing upon full execution of the Grant Agreement and expiring within twenty-four (24) months of construction commencement  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☒ Grant ☐ Sub-recipient ☐ n/a  
List of Property: (if applicable)  
(Address/Block/Lot/Ward)  
550-552 South 18th Street/Block 335/Lot 52/West Ward  
Additional Information:  
**Sponsors:** Council of the Whole  
**Indexes:**  
**Code sections:**

Date	Ver.	Action By	Action	Result
9/16/2020	1	Municipal Council	Adopt	Pass