

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

| File #: | 20-0183 Version: 1 | Name: | Resolution: Private Sale/Redevelopment - 182-184 Brookdale Avenue (Block 4075, Lot 11) - East-West Home Rehab, LLC | |
|---------------|---|---------------|--|--|
| Туре: | Resolution | Status: | Adopted | |
| File created: | 1/27/2020 | In control: | Economic and Housing Development | |
| On agenda: | 10/7/2020 | Final action: | 10/7/2020 | |
| Title: | Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To rehabilitate property to create an affordable two (2) family house as rental or for-sale housing. Entity Name: East-West Home Rehab, LLC Entity Address: 324 Scotland Road, South Orange, New Jersey 07079-0707 Sale Amount: \$15,040.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$145,900.00 Appraised Amount: \$1.45,900.00 Contract Period: To commence within three (3) months and be completed within twelve (12) month following transfer of property ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 182-184 Brookdale Avenue/Block 4075/Lot 11/West Ward Additional Information: Sale Price: Total Square Footage X PSF = 3,760 X \$4.00 = \$15,040.00 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sprice of City-owned properties. | | | |
| Sponsors: | Council of the Whole | | | |

Sponsors: Council of the whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 10/7/2020 | 1 | Municipal Council | Adopt | Pass |