



## Legislation Details (With Text)

**File #:** 20-1052      **Version:** 1      **Name:** Resolution: Transfer of CDBG Funds - CV Allocation  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/26/2020      **In control:** Administration  
**On agenda:** 10/7/2020      **Final action:** 10/7/2020

**Title:** Dept/ Agency: Administration/Office of Management and Budget  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Transfer of CDBG Funds  
Purpose: Amending CDBG Coronavirus Aid, Relief and Economic Security (CARES) Act, CDBG-CV Allocation  
Funding Source: United States Department of Housing and Urban Development  
Amount Transferred \$500,000.00  
Transferred From: Microenterprise Assistance  
Transferred To: Tenant Based Rental Assistance  
Additional Information:  
Amending Resolution 7R1-k, adopted on August 19, 2020, authorized the City of Newark to accept funds for the Coronavirus Aid, Relief and Economic Security Act (CARES) in the amount of \$4,310,416.00.  
This amendment will decrease the amount for the CDBG-CV Allocation Microenterprise Assistance from \$1,800,000.00 to \$1,300,000.00 and increase the amount for the CDBG-CV Allocation Tenant Based Rental Assistance from \$1,300,000.00 to \$1,800,000.00.  
Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/7/2020	1	Municipal Council	Adopt	Pass

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TR # 8

**WHEREAS**, the Resolution 7R1-K, adopted August 19, 2020, authorized the City of Newark to accept funds for the Coronavirus Aid, Relief and Economic Security Act (CARES) for the prevention, preparation and response to the coronavirus pandemic (COVID-19) to meet the needs of the citizens of Newark; and

**WHEREAS**, said Resolution 7R1-k adopted on August 19, 2020, listed the amounts awarded for the CDBG-CV allocations Microenterprise Assistance and Tenant Based Rental Assistance at \$1,800,000.00 and \$1,300,000.00 respectively; and

**WHEREAS**, the Administration desires to correct Resolution 7R1-k adopted on August 19, 2020, to reflect the actual CDBG-CV Allocations: the Microenterprise Assistance award amount of \$1,300,000.00 instead of \$1,800,000.00 and the Tenant Based Rental Assistance award of \$1,800,000.00 instead of \$1,300,000.00.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Municipal Council hereby authorizes the Mayor and/or his designee, the Business Administrator, to correct the CDBG-CV Allocations, as listed in Resolution 7R1-k adopted on August 19, 2020, to reflect \$1,300,000.00 as the correct allocation amount awarded for Microenterprise Assistance and \$1,800,000.00 as the correct allocation amount awarded for Tenant Based Rental Assistance as listed in the July 28, 2020 award letter dated from the U.S. Department of Housing and Urban Development.
2. That transfer of funds are required as shown in the schedule below:

<b><u>PROJECT</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>
<b>CDBG-CV Allocation</b>		
<b>Microenterprise Assistance</b>		
Salaries and Wages	- 0 -	- 0 -
Other Expenses\$1,800,000	\$1,300,000	
<b>Tenant Based Rental Assistance</b>		
Salaries and Wages	- 0 -	- 0 -
Other Expense	<u>\$1,300,000</u>	<u>\$1,800,000</u>
<b>TOTAL ALLOCATION</b>	<b><u>\$3,100,000</u></b>	<b><u>\$3,100,000</u></b>

**STATEMENT**

Resolution amends and authorizes the allocation amount for the Microenterprise Assistance and Tenant Based Rental Assistance Programs, as identified in the Substantial Amendment for the PY2019 Annual Action Plan for the Community Development Block Grant (CDBG).